

Economics Curriculum Guide

Year 10

What will my son learn?

Autumn term

- Introduction to Economics and students will look at economic foundations such as the nature and purpose of economic activity, the factors of production and the importance of making choices.

Spring Term

- Students will look at how resources are allocated using a market mechanism. The central aspect will be an investigation of how prices are determined. This introduces students to concepts such as supply and demand, intermarket relationships and price elasticity.

Summer Term

- Students investigate the significance of costs, revenue and profit for producers, leading to an understanding of the concepts of production, productivity and economies of scale. Students will then explore the importance of competition in relation to resource allocation, leading to an investigation of the factors that lead to market failure, with an emphasis on the significance of externalities.

How will my son be assessed?

Paper 1 – How markets work

Written exam: 1 hour 45 minutes

80 marks

50% of GCSE

Questions - Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions. Section B: five questions involving a mix of calculations, short and extended responses.

Paper 2 – How the economy works

Written exam: 1 hour 45 minutes

80 marks

50% of GCSE

Questions - Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions. Section B: five questions involving a mix of calculations, short and extended responses.

How can I support my son with Economics?

- Encourage student to complete all homework and work set on Doodle.
- Encourage student to use websites such as tutor2u, the Economist, the Guardian & BBC Bitesize
- Support student preparing for end of year mock exam.
- Encourage student to take care and keep their economics exercise book organised.
- Check students planner to make sure homework has been set and when it needs to be completed.
- Check student has been responding to teacher comments in exercise book
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- For extra activities students can use Doodle where extra quizzes and lessons are available.
- Encourage students to watch the news, reading Economics sections in newspapers.

